



GOAT SUPPLY AT A GLANCE - CANADA

Quarterly - YTD as of September 2012

FEDERAL & PROVINCIAL SLAUGHTER (# of head)

| August, YTD | 2012 | 2011 | 2010 | % chg 12-11 | % chg 11-10 |
|-------------|--------|--------|--------|----------------|----------------|
| West | 6,334 | 5,331 | 6,597 | 18.8% | -19.2% |
| East | 29,426 | 30,323 | 26,924 | -3.0% | 12.6% |
| Canada | 35,760 | 35,654 | 33,521 | 0.3% | 6.4% |

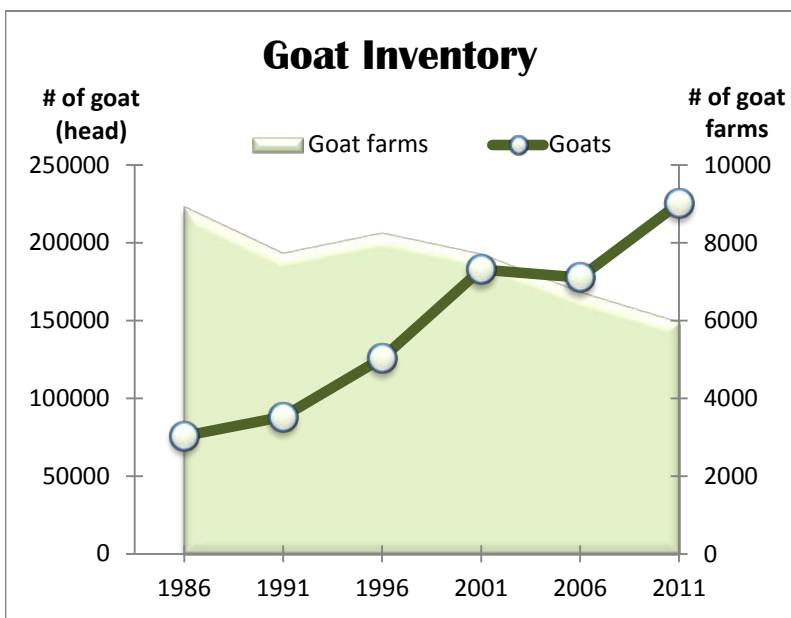
| Annual | 2011 | 2010 | 2009 | % chg 11-10 | % chg 10-09 |
|--------|--------|--------|--------|----------------|----------------|
| West | 9,814 | 11,137 | 9,617 | -11.9% | 15.8% |
| East | 50,929 | 47,139 | 39,261 | 8.0% | 20.1% |
| Canada | 60,743 | 58,276 | 48,878 | 4.2% | 19.2% |

| Average warm carcass weight (kg) | 2012 | 2011 | 2010 | % chg 12-11 | % chg 11-10 |
|----------------------------------|-------|-------|-------|----------------|----------------|
| (August, YTD weighted average) | 15.49 | 14.65 | 14.31 | 5.7% | 2.4% |

Sources: CFIA, Provincial Governments

GOAT INVENTORY

| | 2011 | 2006 | 2001 | 1996 | 1991 | 1986 |
|-----------------|---------|---------|---------|---------|--------|--------|
| # of goat farms | 5,949 | 6,725 | 7,706 | 8,252 | 7,735 | 8,936 |
| # of goats | 225,461 | 177,698 | 182,851 | 125,819 | 88,116 | 75,788 |



Source: Statistics Canada - Census of Agriculture

GOAT MILK PRODUCTION (Million Litres)

| Province | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 |
|----------|------|------|------|------|------|------|
| Ontario* | 33.0 | 30.0 | 26.0 | 23.0 | 13.5 | 12.2 |
| Québec | 10.8 | 11.0 | 9.9 | 9.9 | 8.9 | 8.0 |

* Estimated

Sources: Ontario Ministry of Agriculture, Food and Rural Affairs and Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

AVERAGE PRICE - \$/100lbs - live weight

| YTD September | 2012 | | 2011 | |
|--------------------------------------|----------|----------|---------|----------|
| Quebec Auction (St-Hyacinthe) | low | high | low | high |
| Kids - all weights | \$8.89 | \$137.78 | \$6.67 | \$141.67 |
| Does/Nannies - all weights | \$11.11 | \$144.44 | \$14.44 | \$142.33 |
| Bucks/Billies | \$108.89 | \$411.67 | \$95.00 | \$337.78 |

| Ontario 14 Auction Markets | 2012 | | 2011 | |
|----------------------------|---------|----------|---------|----------|
| | low | high | low | high |
| Kids - all weights | \$64.61 | \$281.63 | \$63.14 | \$265.36 |
| Does/Nannies - all weights | \$74.47 | \$266.02 | \$67.63 | \$242.10 |
| Bucks/Billies | - | - | - | - |

Sources: Ontario Cattlemen's Association, Quebec Electronic Auction

IMPORTS

| August, YTD | 2012 | 2011 | 2010 | % chg 12-11 | % chg 11-10 |
|---------------------|-----------|---------|-----------|----------------|----------------|
| Live goats (# head) | 833 | 82 | 1,077 | 915.9% | -92.4% |
| Goat meat (kg) | 1,156,687 | 956,447 | 1,652,675 | 20.9% | -42.1% |

Source: Statistics Canada

| Annual * | 2011 | 2010 | 2009 | % chg 11-10 | % chg 10-09 |
|------------------|---------|---------|---------|----------------|----------------|
| Goat cheese (kg) | 131,878 | 136,284 | 141,813 | -3.2% | -3.9% |

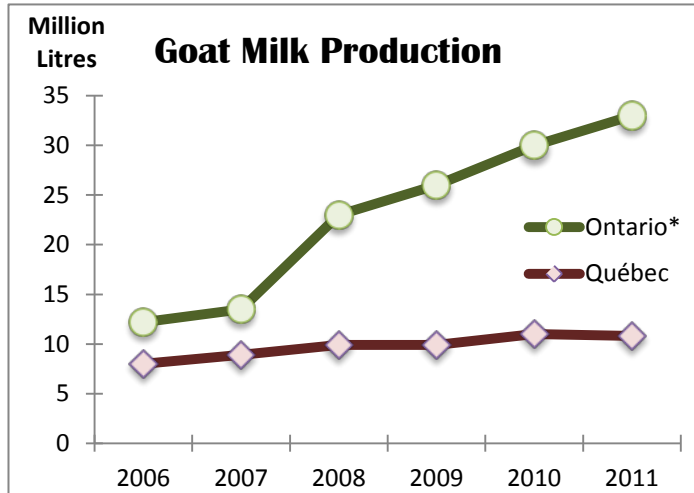
* Data only available on annual basis

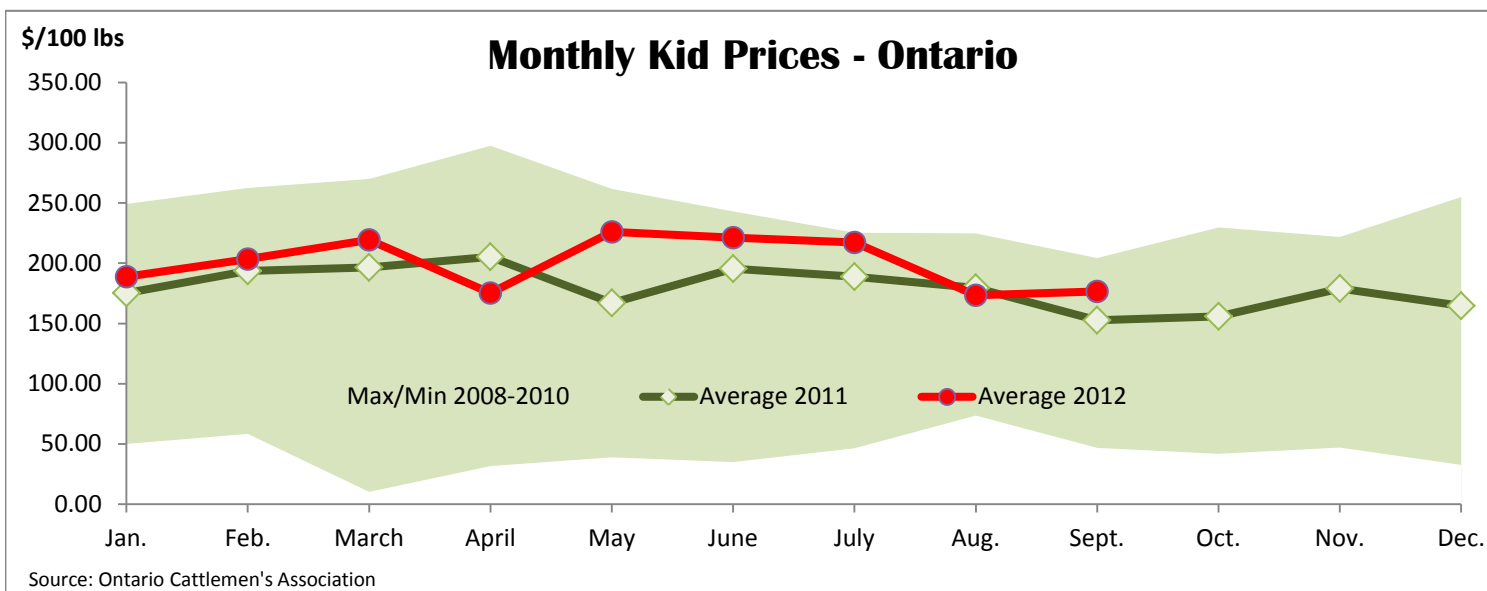
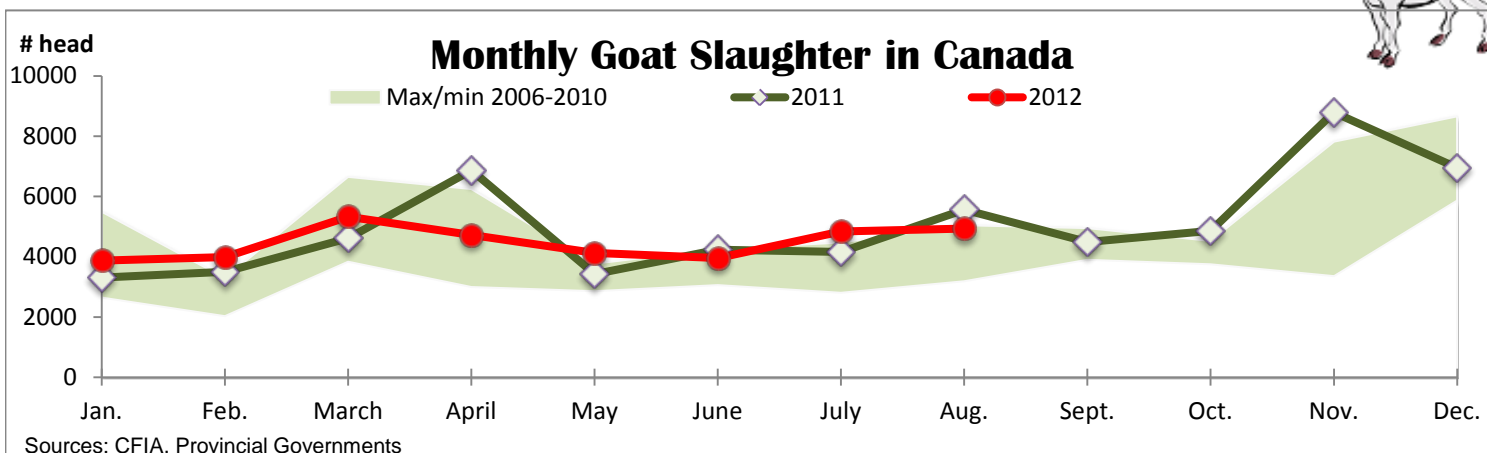
Source: Foreign Affairs and International Trade Canada (DFAIT)

EXPORTS

| August, YTD | 2012 | 2011 | 2010 | % chg 12-11 | % chg 11-10 |
|---------------------|--------|-------|--------|----------------|----------------|
| Live goats (# head) | 316 | 11 | - | - | - |
| Goat meat (kg) | 51,486 | 8,696 | 27,200 | 492.1% | -68.0% |
| Goat cheese (kg) | - | - | 1,316 | - | - |

Source: Statistics Canada





UNITED STATES

GOATS - FEDERALLY INSPECTED

| | 2012 | 2011 | 2010 | % chg 12-11 | % chg 11-10 |
|---------------------------------------|---------|---------|---------|----------------|----------------|
| September, YTD Slaughter (# head) | 412,319 | 419,844 | 439,663 | -1.8% | -4.5% |
| August, YTD Average live weight (lbs) | 63.3 | 63.1 | 62.0 | 0.3% | 1.8% |

Source: USDA

U.S. PRICE SUMMARY (\$US/100lbs)

Producer Livestock Auction Co, San Angelo, Texas

| | | 2012 | | 2011 | |
|---------------|-------------|--------|--------|--------|--------|
| | | Low | High | Low | High |
| Kids | 25-40 lbs | 142.00 | 162.00 | 130.00 | 140.00 |
| | 40-80 lbs | 140.00 | 155.00 | 136.00 | 150.00 |
| | 80-100 lbs | 119.00 | 138.00 | 125.00 | 145.00 |
| Does/nannies | all weights | 70.00 | 88.00 | 53.00 | 66.00 |
| Bucks/billies | all weights | 85.00 | 132.00 | 70.00 | 130.00 |

Source: USDA

U.S. GOAT MEAT EXPORTS (metric tonnes)

| | 2012 | 2011 | 2010 | % chg 12-11 | % chg 11-10 |
|--------------------------------------|-------------|-------------|--------------|----------------|----------------|
| August, YTD Leeward-Windward Islands | 24.5 | 11.8 | 27.9 | 107.6% | -57.7% |
| Guatemala | 4.7 | 0 | 0 | - | - |
| Bahamas | 2.7 | 0 | 2 | - | - |
| Jordan | 2.7 | 0 | 0 | - | - |
| Turks and Caicos Islands | 1.6 | 0 | 0.5 | - | - |
| Others | 2.9 | 45.8 | 180.4 | -93.7% | -74.6% |
| World Total | 39.1 | 57.5 | 210.8 | -32.0% | -72.7% |

Source: USDA, FAS

U.S. LIVE GOAT EXPORTS (# of head)

| | 2012 | 2011 | 2010 | % chg 12-11 | % chg 11-10 |
|-------------------------|--------------|------------|--------------|----------------|----------------|
| August, YTD Philippines | 3,302 | 0 | 3,894 | - | - |
| Canada | 1,162 | 54 | 1,683 | - | -96.8% |
| Bahamas | 120 | 120 | 0 | 0.0% | - |
| Trinidad & Tobago | 44 | 0 | 0 | - | - |
| United Arab Emirates | 31 | 0 | 0 | - | - |
| Others | 0 | 444 | 516 | - | -14.0% |
| World Total | 4,659 | 618 | 6,093 | - | -89.9% |

Source: USDA, FAS