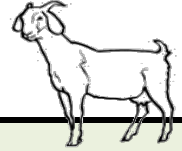




GOAT SUPPLY AT A GLANCE - CANADA

Quarterly - YTD as of September 2014



FEDERAL & PROVINCIAL SLAUGHTER (# of head)

July, YTD	2014	2013	2012	% chg	
				14-13	13-12
West	6 064	5 941	5 530	2.1%	7.4%
East	24 555	27 559	25 270	-10.9%	9.1%
Canada	30 619	33 500	30 800	-8.6%	8.8%

Annual	2013	2012	2011	% chg	
				13-12	12-11
West	11 824	10 805	9 814	9.4%	10.1%
East	51 741	50 592	50 929	2.3%	-0.7%
Canada	63 565	61 397	60 743	3.5%	1.1%

AVERAGE PRICE - \$/100lbs - live weight

YTD September	2014		2013	
	low	high	low	high
Quebec Auction (St-Hyacinthe)				
Kids - all weights	\$20.56	\$205.78	\$11.67	\$175.00
Does/Nannies - all weights	\$42.78	\$202.11	\$10.00	\$133.33
Bucks/Billies	\$132.11	\$413.89	\$110.33	\$403.89
Ontario 14 Auction Markets				
Kids - all weights	\$66.61	\$284.80	\$57.22	\$254.91
Does/Nannies - all weights	\$65.03	\$251.76	\$55.04	\$246.50
Bucks/Billies	-	-	-	-

Sources: Ontario Cattlemen's Association, Quebec Electronic Auction

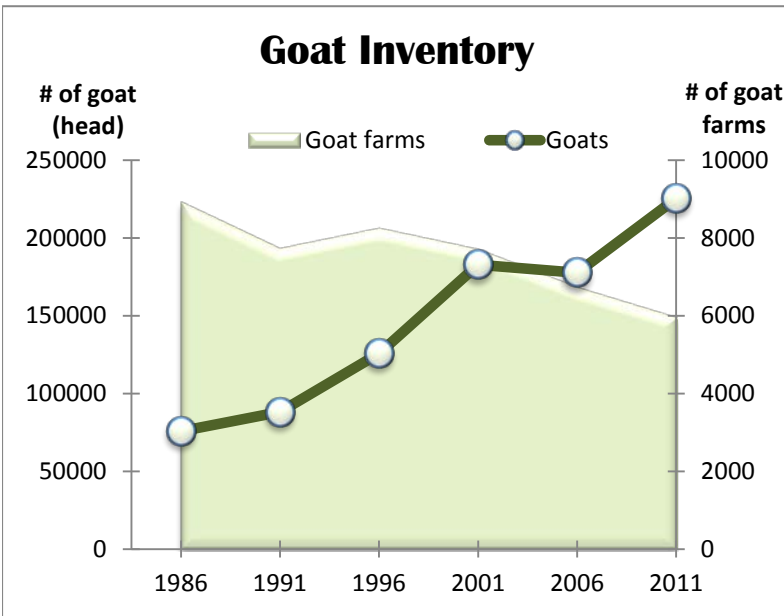
Average warm carcass weights (kg)

(August, YTD weighted average)	2014	2013	2012	% chg	
	14.71	14.81	15.39	-0.7%	-3.8%

Sources: CFIA, Provincial Governments

GOAT INVENTORY

	2011	2006	2001	1996	1991	1986
# of goat farms	5 949	6 725	7 706	8 252	7 735	8 936
# of goats	225 461	177 698	182 851	125 819	88 116	75 788



Source: Statistics Canada - Census of Agriculture

GOAT MILK PRODUCTION (Million Litres)

Province	2013	2012	2011	2010	2009	2008
Ontario*	40.0	36.0	33.0	30.0	26.0	23.0
Québec	11.1	10.3	10.4	11.5	9.5	9.5

* Estimated

Sources: Ontario Ministry of Agriculture, Food and Rural Affairs and Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

IMPORTS

August, YTD	2014	2013	2012	% chg	
				14-13	13-12
Live goats (# head)	311	1 938	833	-84.0%	132.7%
Goat meat (kg)	1 285 578	1 195 026	1 156 687	7.6%	3.3%

Source: Statistics Canada

Annual *	2013	2012	2011	% chg	
				13-12	12-11
Goat cheese (kg)	127 440	118 426	131 878	7.6%	-10.2%

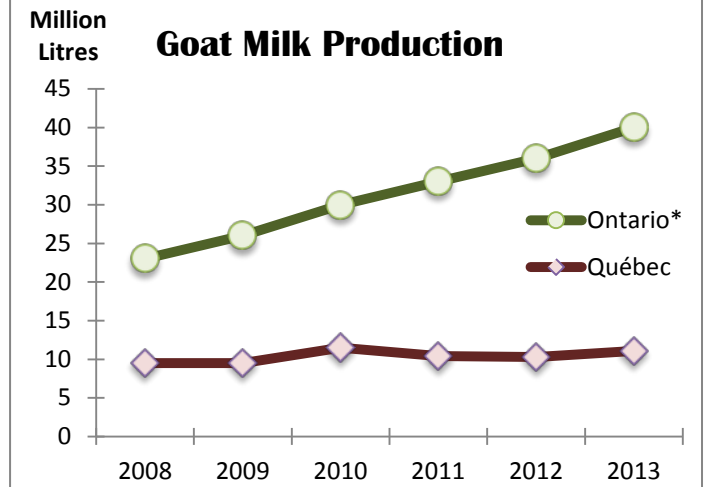
* Data only available on annual basis

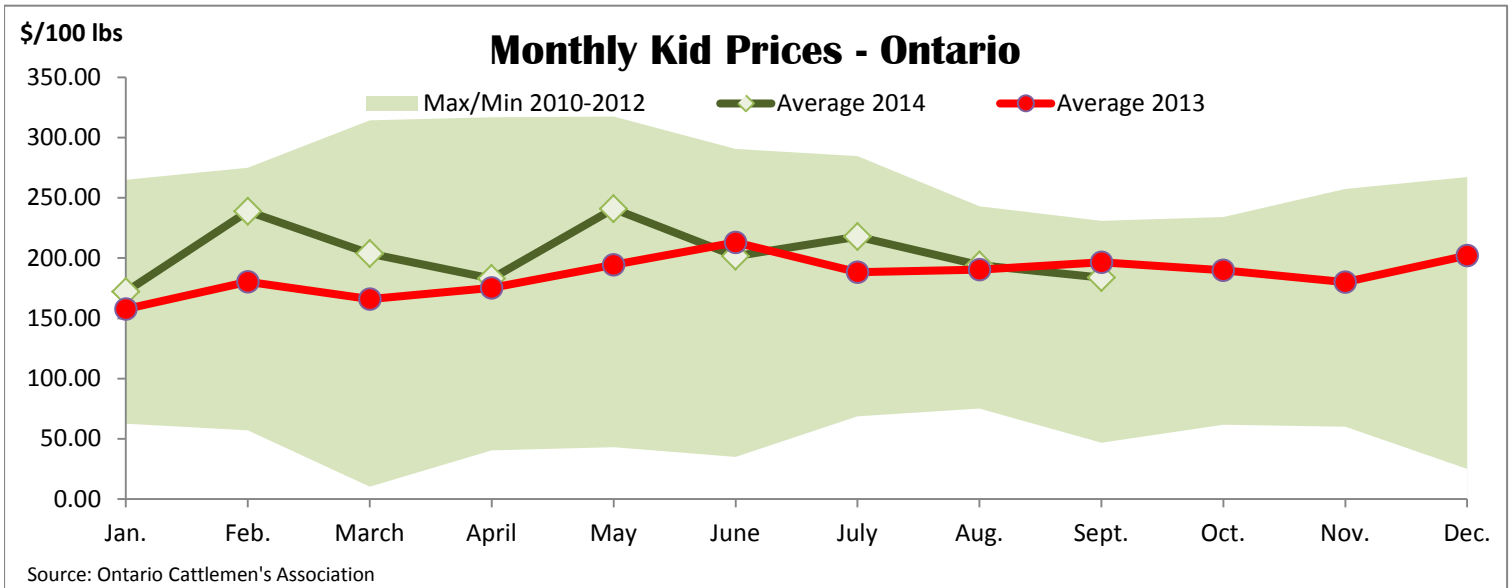
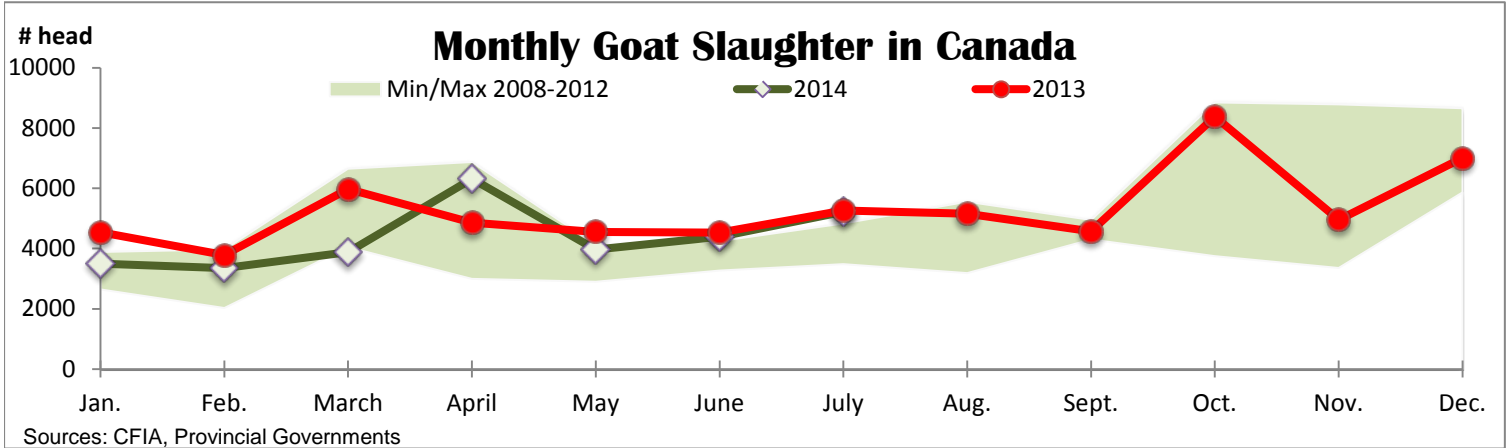
Source: Foreign Affairs and International Trade Canada (DFAIT)

EXPORTS

August, YTD	2014	2013	2012	% chg	
				14-13	13-12
Live goats (# head)	-	360	316	-	13.9%
Goat meat (kg)	524	84 035	51 486	-	63.2%
Goat cheese (kg)	107 091	215	-	-	-

Source: Statistics Canada





UNITED STATES

GOATS - FEDERALLY INSPECTED

	2014	2013	2012	% chg 14-13	% chg 13-12
August, YTD Slaughter (# head)	356 887	391 088	412 329	-8.7%	-5.2%
August, YTD Average live weight (lbs)	64.0	64.3	63.3	-0.5%	1.6%

Source: USDA

U.S. PRICE SUMMARY (\$US/100lbs)

Producer Livestock Auction Co, San Angelo, Texas

		2014		2013	
		Low	High	Low	High
Kids	25-40 lbs	236.00	250.00	140.00	152.00
	40-80 lbs	218.00	242.00	145.00	160.00
	80-100 lbs	210.00	238.00	128.00	154.00
Does/nannies	all weights	118.00	140.00	84.00	102.00
Bucks/billies	all weights	120.00	194.00	100.00	148.00

Source: USDA

U.S. GOAT MEAT EXPORTS (metric tonnes)

	2014	2013	2012	% chg 14-13	% chg 13-12
August, YTD Dominican Republic	48.0	-	-	-	-
Leeward-Windward Islands	22.0	21.5	24.4	2.3%	-11.9%
Cayman Islands	16.4	3.6	1.1	-	-
Hong Kong	13.3	-	-	-	-
Barbados	3.9	-	-	-	-
Others	5.2	7.0	13.5	-25.7%	-48.1%
World Total	108.9	32.3	39.0	-	-17.2%

Source: USDA, FAS

U.S. LIVE GOAT EXPORTS (# of head)

	2014	2013	2012	% chg 14-13	% chg 13-12
August, YTD Bahrain	1 805	-	-	-	-
United Arab Emirates	1 092	-	31	-	-
Guyana	394	58	-	-	-
Trinidad & Tobago	337	97	44	-	-
Canada	296	1,925	1,162	-84.6%	65.7%
Others	497	709	3,302	-29.9%	-78.5%
World Total	4 421	2 789	4,539	58.5%	-38.6%

Source: USDA, FAS