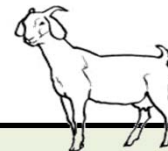




GOAT SUPPLY AT A GLANCE - CANADA

Quarterly - YTD as of September 2015



FEDERAL & PROVINCIAL SLAUGHTER (# of head)

August, YTD				% chg	% chg
	2015	2014	2013	15-14	14-13
West	6 671	6 873	6 782	-2.9%	1.3%
East	29 490	28 897	31 875	2.1%	-9.3%
Canada	36 161	35 770	38 657	1.1%	-7.5%

Annual				% chg	% chg
	2014	2013	2012	14-13	13-12
West	11 904	11 824	10 805	0.7%	9.4%
East	48 361	51 741	50 592	-6.5%	2.3%
Canada	60 265	63 565	61 397	-5.2%	3.5%

AVERAGE PRICE - \$/100lbs - live weight

YTD September	2015		2014	
	low	high	low	high
Quebec Auction (St-Hyacinthe)				
Kids - all weights	\$24.00	\$291.44	\$20.56	\$205.78
Does/Nannies - all weights	\$53.89	\$231.33	\$42.78	\$202.11
Bucks/Billies	\$135.56	\$429.44	\$132.11	\$413.89
Ontario 14 Auction Markets				
Kids - all weights	\$97.89	\$356.23	\$66.61	\$284.80
Does/Nannies - all weights	\$95.32	\$300.66	\$65.03	\$251.76
Bucks/Billies	-	-	-	-

Sources: Ontario Cattlemen's Association, Quebec Electronic Auction

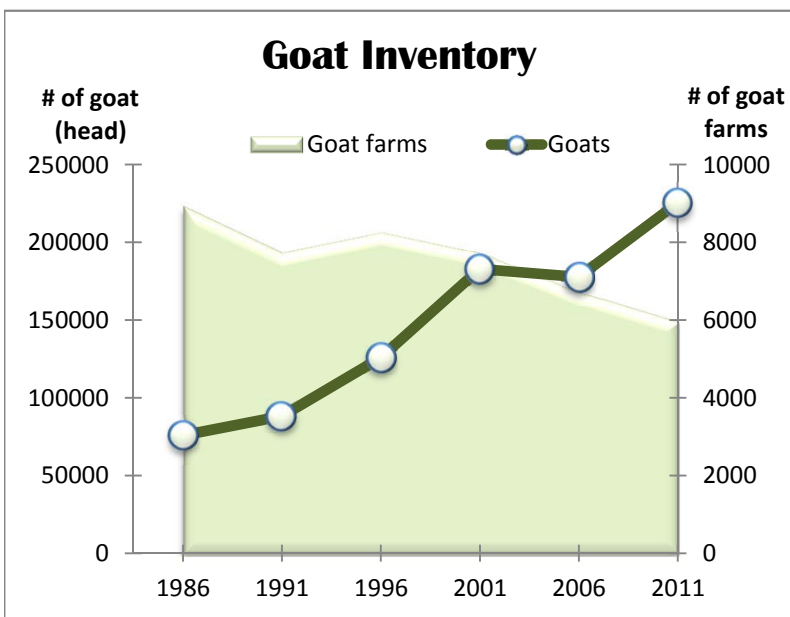
Average warm carcass weights (kg)

(August, YTD weighted average)	2015	2014	2013	% chg	% chg
	15.06	14.64	14.81	2.9%	-1.1%

Sources: CFIA, Provincial Governments

GOAT INVENTORY

	2011	2006	2001	1996	1991	1986
# of goat farms	5 949	6 725	7 706	8 252	7 735	8 936
# of goats	225 461	177 698	182 851	125 819	88 116	75 788



Source: Statistics Canada - Census of Agriculture

GOAT MILK PRODUCTION (Million Litres)

Province	2014	2013	2012	2011	2010	2009
Ontario*	38.2	40.0	36.0	33.0	30.0	26.0
Québec	11.1	11.1	10.3	10.4	11.5	9.5

* Estimated

Sources: Ontario Ministry of Agriculture, Food and Rural Affairs and Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

IMPORTS

August, YTD				% chg	% chg
	2015	2014	2013	15-14	14-13
Live goats (# head)	115	311	1 938	-63.0%	-84.0%
Goat meat (kg)	1 051 085	1 285 578	1 195 026	-18.2%	7.6%

Source: Statistics Canada

Annual *				% chg	% chg
	2014	2013	2012	14-13	13-12
Goat cheese (kg)	132 379	127 440	119 565	3.9%	6.6%

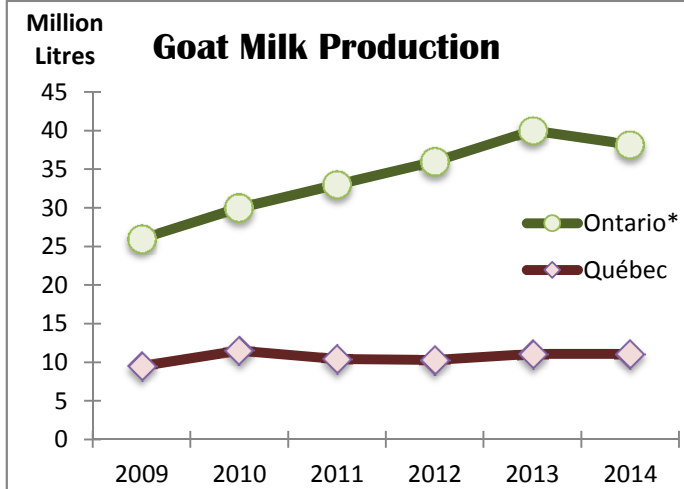
* Data only available on annual basis

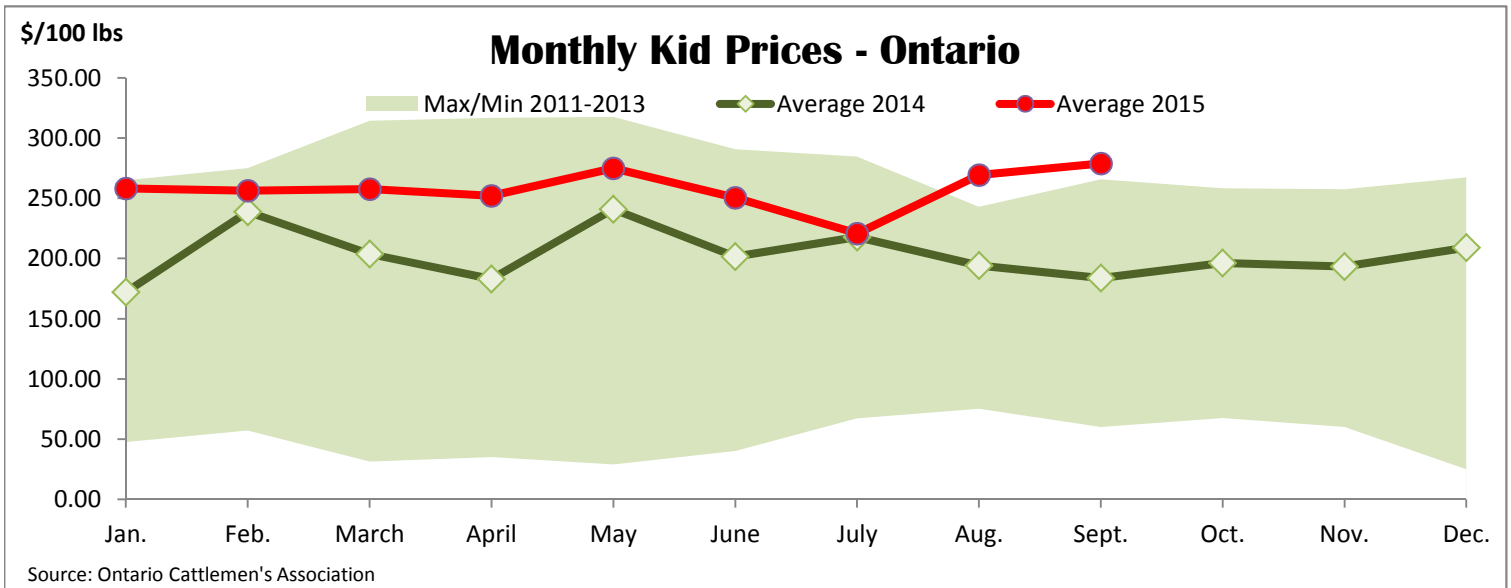
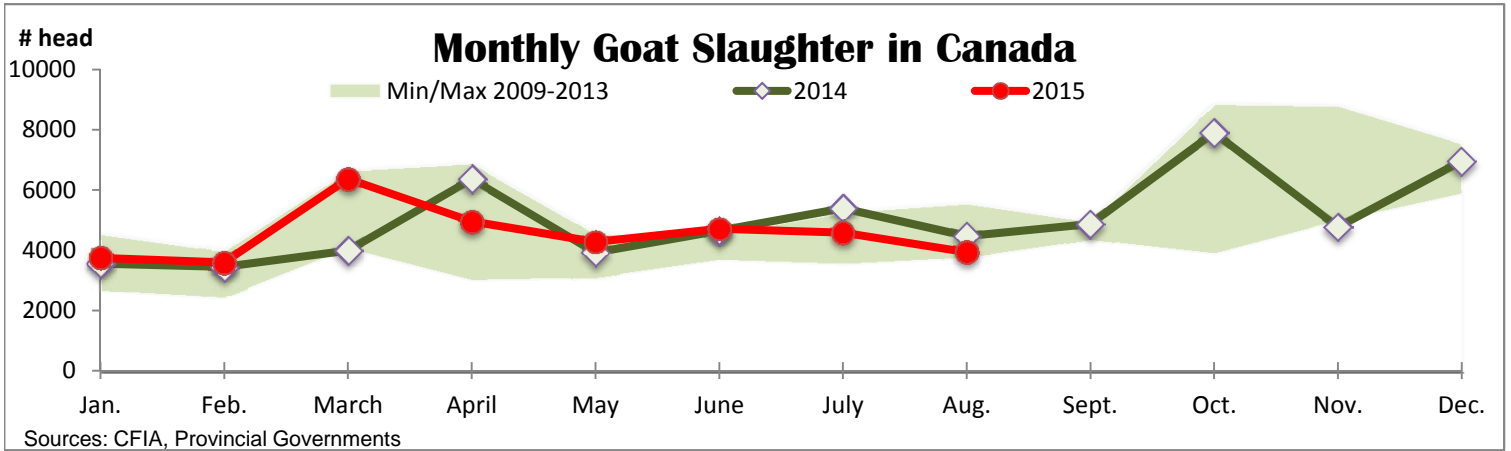
Source: Foreign Affairs, Trade and Development Canada

EXPORTS

August, YTD				% chg	% chg
	2015	2014	2013	15-14	14-13
Live goats (# head)	960	-	360	-	-
Goat meat (kg)	-	524	84 035	-	-99.4%
Goat cheese (kg)	11,096	107 091	215	-89.6%	-

Source: Statistics Canada





UNITED STATES

GOATS - FEDERALLY INSPECTED

August, YTD	2015	2014	2013	% chg 15-14	% chg 14-13
Slaughter (# head)	281 256	308 493	339 003	-8.8%	-9.0%
Average live weight (lbs)	62.1	64.0	64.3	-3.0%	-0.5%

Source: USDA

U.S. PRICE SUMMARY (\$US/100lbs)

Producer Livestock Auction Co, San Angelo, Texas

On September 22, 2015	2015		2014		
	Low	High	Low	High	
Kids	25-40 lbs	242.00	260.00	236.00	250.00
	40-80 lbs	240.00	260.00	218.00	242.00
	80-100 lbs	240.00	250.00	210.00	238.00
Does/nannies	all weights	120.00	160.00	118.00	140.00
Bucks/billies	all weights	150.00	208.00	120.00	194.00

Source: USDA

U.S. GOAT MEAT EXPORTS (metric tonnes)

August, YTD	2015	2014	2013	% chg 15-14	% chg 14-13
Netherlands Antilles	43.6	3.3	3.0	-	10.0%
Leeward-Windward Islands	31.0	22.0	21.5	40.9%	2.3%
Cayman Islands	16.9	16.4	3.6	3.0%	-
Turks and Caicos Islands	3.1	0.3	0.5	-	-40.0%
Honduras	0.5	0.7	-	-28.6%	-
Others	-	66.1	3.5	-	-
World Total	81.1	108.9	32.3	-25.5%	-

Source: USDA, FAS

U.S. LIVE GOAT EXPORTS (# of head)

August, YTD	2015	2014	2013	% chg 15-14	% chg 14-13
Thailand	1,023	-	-	-	-
Mexico	833	17	-	-	-
Kuwait	232	-	-	-	-
Cayman Islands	213	-	-	-	-
Canada	96	296	1,925	-67.6%	-
Others	-	4,108	864	-	-
World Total	2 397	4 421	2,789	-45.8%	58.5%

Source: USDA, FAS