

GOAT SUPPLY - CANADA

Quarterly - YTD as of March 2012

FED. & PROV SLAUGHTER (# of head)					
March YTD	2012*	2011	2010	% chg 12-11	% chg 11-10
West	2,557	2,190	2,364	16.8%	-7.4%
East	9,397	9,224	10,631	N/A	-13.2%
Canada	11,954	11,414	12,995	N/A	-12.2%

*Excludes 2012 Quebec Provincial inspected slaughter.

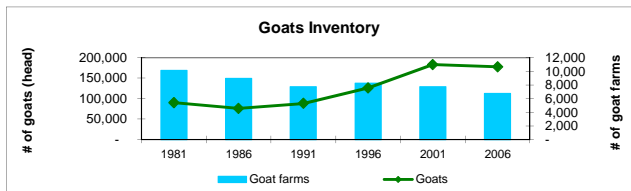
Avg warm carcass wgt (kg)					
(March YTD weighted avg)	2012	2011	2010	% chg 12-11	% chg 11-10
	14.28	15.22	14.11	-6.2%	7.9%

Source: CFIA, Provincial Governments

AVERAGE PRICE - \$/cwt - live weight				
March YTD	2012		2011	
	low	high	low	high
Quebec Auction				
Kids-all weights	\$6.67	\$133.33	\$8.33	\$165.00
Does/Nannies-all weights	\$13.33	\$146.67	\$15.00	\$136.67
Bucks/Billies	\$106.67	\$401.67	\$70.00	\$295.00
Ontario 14 Auction Markets				
Kids-all weights	\$59.00	\$279.48	\$67.30	\$262.44
Does/Nannies-all weights	\$79.11	\$264.39	\$70.53	\$229.14
Bucks/Billies	-	-	-	-

Sources: Ontario Cattlemen's Association, Quebec Electronic Auctions

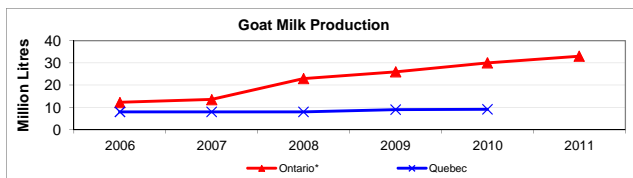
GOAT INVENTORY						
	1981	1986	1991	1996	2001	2006
# of Goat farms	10,127	8,936	7,735	8,252	7,706	6,725
# of Goats	89,839	75,788	88,116	125,819	182,851	177,698



Statistics Canada, Catalogue 23-502-XWE, Census of agriculture

GOAT MILK PRODUCTION (Million Litres)						
Province	2006	2007	2008	2009	2010	2011
Ontario*	12.2	13.5	23.0	26.0	30.0	33.0
Quebec	8.0	8.0	8.0	9.0	9.1	N/A

* Estimated



Sources: Ontario Ministry of Agriculture, Food and Rural Affairs (OMAFRA) and Ministère de l'Agriculture, des Pêcheries et de l'Alimentation du Québec

IMPORTS						
February YTD	2012		2011		2010	
	low	high	low	high	low	high
Live animal (# of head)	169	-	93	-	-	-
Goat meat (kg)	415,684	300,633	325,302	38.3%	-100.0%	-7.6%

Source: Statistics Canada

Annual *	2011		2010		2009	
	low	high	low	high	low	high
Goat cheese (kg)	131,878	136,284	141,813	-3.2%	-3.9%	-

* Data only available on annual basis

Source: Foreign Affairs and International Trade Canada (DFAIT)

EXPORTS						
February YTD	2012		2011		2010	
	low	high	low	high	low	high
Live animal (# of head)	75	-	-	-	-	-
Goat meat (kg)	1,355	5,855	3,040	-76.9%	92.6%	-
Goat cheese (kg)	-	-	-	-	-	-

Source: Statistics Canada

UNITED STATES

GOATS - FEDERALLY INSPECTED					
March YTD	2012	2011	2010	% chg 12-11	% chg 11-10
Slaughter (# of head)	125,750	122,825	144,752	2.4%	-15.1%
February YTD					
Avg Live Weight (lbs)	62.5	63.5	62.0	-1.6%	2.4%

Source: USDA

U.S PRICE SUMMARY (\$US/CWT)						
Producer Livestock Auction Co, San Angelo, Texas						
On March 28, 2012	2012		2011		2010	
	Low	High	Low	High	Low	High
Kids	25-40 lbs	200.00	224.00	170.00	180.00	
	40-80 lbs	186.00	210.00	176.00	210.00	
	80-100 lbs	158.00	170.00	140.00	170.00	
Does/Nannies	all weights	104.00	114.00	88.00	98.00	
	Bucks/Billies	110.00	148.00	80.00	134.00	

Source: USDA

U.S GOAT MEAT EXPORTS (metric tonnes)					
February YTD	2012	2011	2010	% chg 12-11	% chg 11-10
Leeward-Windward Islands	10.4	1.9	4.0	447.4%	-52.5%
Turks and Caicos Islands	1.6	0	0	-	-
Bahamas	0.9	0	0	-	-
Costa Rica	0.3	0	0	-	-
Netherlands Antilles	0	8.6	0.0	-100.0%	-
Others	0	0	35.5	-	-100.0%
World Total	13.2	10.5	39.5	25.7%	-73.4%

Source: USDA, FAS

U.S LIVE GOAT EXPORTS (# of head)					
February YTD	2012	2011	2010	% chg 12-11	% chg 11-10
Canada	169	0	87	-	-100.0%
Bahamas	120	0	0	-	-
Mexico	0	0	173	-	-100.0%
Suriname	0	0	107	-	-100.0%
Others	0	0	0	-	-
World Total	289	0	367	-	-100.0%

Source: USDA, FAS