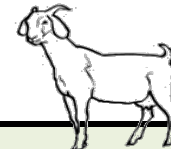




GOAT SUPPLY AT A GLANCE - CANADA

Quarterly - YTD as of March 2013



FEDERAL & PROVINCIAL SLAUGHTER (# of head)

February, YTD	2014	2013	2012	% chg 14-13	% chg 13-12
West	1 413	1 738	1 612	-18.7%	7.8%
East	5 182	6 595	6 242	-21.4%	5.7%
Canada	6 595	8 333	7 854	-20.9%	6.1%

* Atlantic Provincially inspected slaughter is included up to January 2014

Annual	2013	2012	2011	% chg 13-12	% chg 12-11
West	11 824	10 805	9 814	9.4%	10.1%
East	51 741	50 592	50 929	2.3%	-0.7%
Canada	63 565	61 397	60 743	3.5%	1.1%

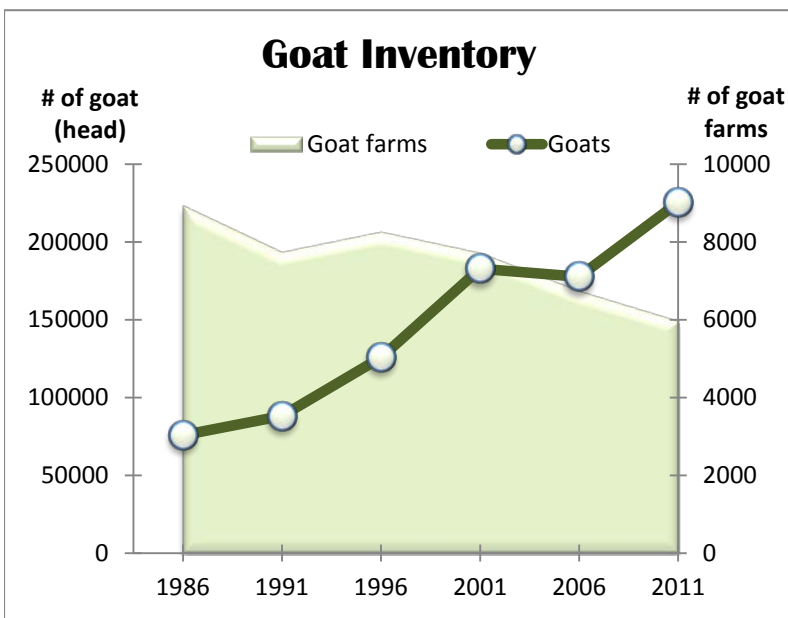
Average warm carcass weights (kg)

(February, YTD weighted average)	2014	2013	2012	% chg 14-13	% chg 13-12
	15.32	15.55	14.72	-1.5%	5.6%

Sources: CFIA, Provincial Governments

GOAT INVENTORY

	2011	2006	2001	1996	1991	1986
# of goat farms	5 949	6 725	7 706	8 252	7 735	8 936
# of goats	225 461	177 698	182 851	125 819	88 116	75 788



Source: Statistics Canada - Census of Agriculture

GOAT MILK PRODUCTION (Million Litres)

Province	2012	2011	2010	2009	2008	2007
Ontario*	36.0	33.0	30.0	26.0	23.0	13.5
Québec	10.3	10.8	11.0	9.9	9.9	8.9

* Estimated

Sources: Ontario Ministry of Agriculture, Food and Rural Affairs and Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

AVERAGE PRICE - \$/100lbs - live weight

YTD March	2014		2013	
Quebec Auction (St-Hyacinthe)	low	high	low	high
Kids - all weights	\$12.67	\$194.00	\$11.67	\$138.33
Does/Nannies - all weights	\$42.00	\$207.00	\$10.00	\$130.00
Bucks/Billies	\$138.67	\$386.67	\$125.00	\$385.00
Ontario 14 Auction Markets	2014		2013	
	low	high	low	high
Kids - all weights	\$61.57	\$298.51	\$46.28	\$234.83
Does/Nannies - all weights	\$64.13	\$244.11	\$51.62	\$235.71
Bucks/Billies	-	-	-	-

Sources: Ontario Cattlemen's Association, Quebec Electronic Auction

IMPORTS

February, YTD	2014	2013	2012	% chg 14-13	% chg 13-12
Live goats (# head)	226	95	169	-	-43.8%
Goat meat (kg)	350 078	431 372	415 684	-18.8%	3.8%

Source: Statistics Canada

Annual *	2013	2012	2011	% chg 13-12	% chg 12-11
Goat cheese (kg)	127 440	118 426	131 878	7.6%	-10.2%

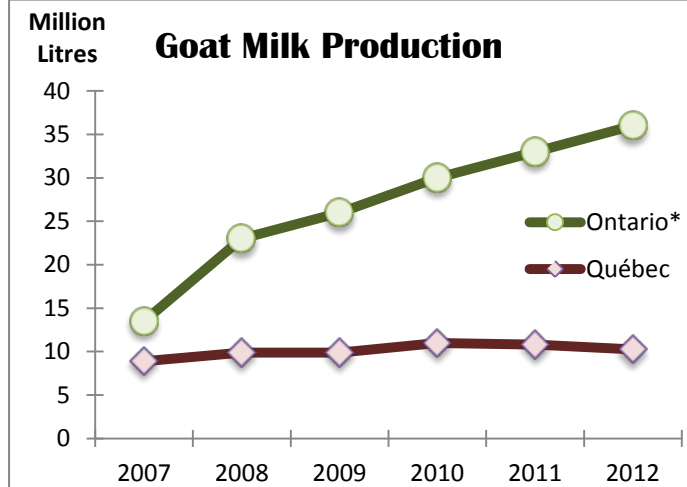
* Data only available on annual basis

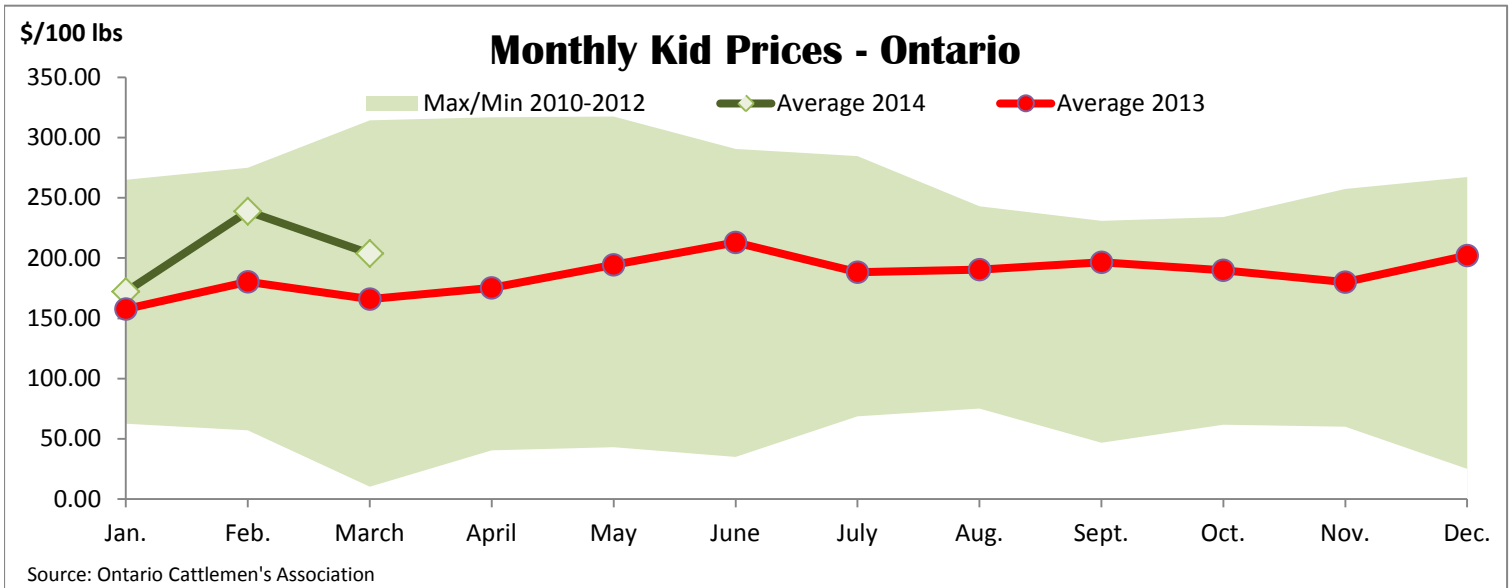
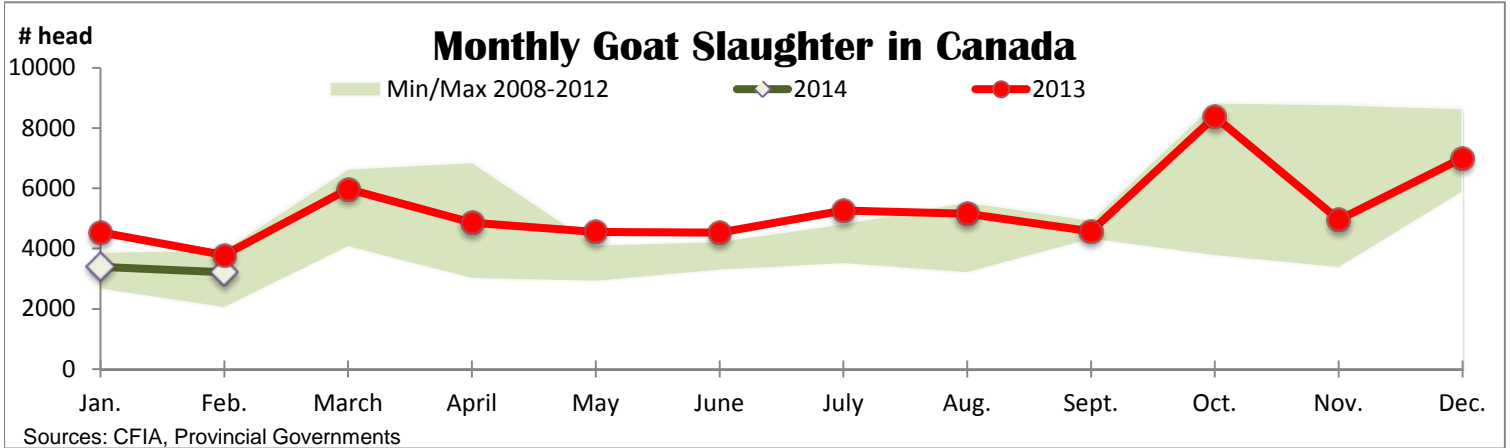
Source: Foreign Affairs and International Trade Canada (DFAIT)

EXPORTS

February, YTD	2014	2013	2012	% chg 14-13	% chg 13-12
Live goats (# head)	524	360	75	45.6%	-
Goat meat (kg)	524	995	1 355	-47.3%	-26.6%
Goat cheese (kg)	-	-	-	-	-

Source: Statistics Canada





UNITED STATES

GOATS - FEDERALLY INSPECTED

	2014	2013	2012	% chg 14-13	% chg 13-12
March, YTD					
Slaughter (# head)	106 252	121 583	125 750	-12.6%	-3.3%
February, YTD					
Average live weight (lbs)	64.0	64.5	62.5	-0.8%	3.2%

Source: USDA

U.S. PRICE SUMMARY (\$US/100lbs)

Producer Livestock Auction Co, San Angelo, Texas

On March 25, 2014

		2014		2013	
		Low	High	Low	High
Kids	25-40 lbs	150.00	182.00	200.00	224.00
	40-80 lbs	200.00	230.00	186.00	210.00
	80-100 lbs	150.00	180.00	158.00	170.00
Does/nannies	all weights	84.00	112.00	104.00	114.00
Bucks/billies	all weights	100.00	160.00	110.00	148.00

Source: USDA

U.S. GOAT MEAT EXPORTS (metric tonnes)

	2014	2013	2012	% chg 14-13	% chg 13-12
February, YTD					
Dominican Republic	45.5	-	-	-	-
Hong Kong	13.3	-	-	-	-
Leeward-Windward Islands	9.7	3.8	10.4	155.3%	-63.5%
Cayman Islands	2.0	-	-	-	-
Netherlands Antilles	0.8	-	-	-	-
Others	0.3	1.2	2.8	-75.0%	-57.1%
World Total	71.5	7.2	13.2	-	-45.5%

Source: USDA, FAS

U.S. LIVE GOAT EXPORTS (# of head)

	2014	2013	2012	% chg 14-13	% chg 13-12
February, YTD					
Trinidad & Tobago	337	62	-	-	-
Canada	226	95	169	137.9%	-43.8%
United Arab Emirates	193	-	-	-	-
Russia	-	194	-	-	-
Others	-	-	-	-	-
World Total	756	351	169	115.4%	107.7%

Source: USDA, FAS