



GOAT SUPPLY - CANADA

Quarterly - YTD as of December 2011

FED. & PROV SLAUGHTER (# of head)

November YTD	2011*	2010	2009	% chg 11-10	% chg 10-09
West	8,715	10,188	8,676	-14.5%	17.4%
East	42,916	40,551	33,455	N/A	21.2%
Canada	51,631	50,739	42,131	N/A	20.4%

*2011 Quebec Provincial inspected slaughter is included up to August 2011.

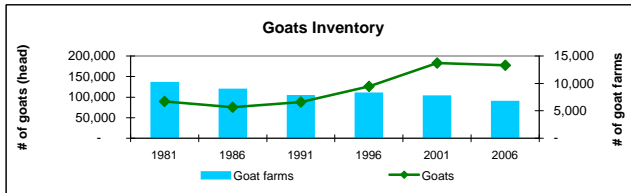
Avg warm carcass wgt (kg)

(Dec YTD weighted avg)	2011	2010	2009	% chg 11-10	% chg 10-09
	14.71	14.01	14.41	5.0%	-2.8%

Source: CFIA, Provincial Governments

GOAT INVENTORY

	1981	1986	1991	1996	2001	2006
# of Goat farms	10,127	8,936	7,735	8,252	7,706	6,725
# of Goats	89,839	75,788	88,116	125,819	182,851	177,698

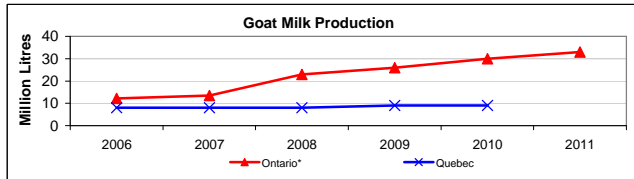


Statistics Canada, Catalogue 23-502-XWE, Census of agriculture

GOAT MILK PRODUCTION (Million Litres)

Province	2006	2007	2008	2009	2010	2011
Ontario*	12.2	13.5	23.0	26.0	30.0	33.0
Quebec	8.0	8.0	8.0	9.0	9.1	N/A

* Estimated



Sources: Ontario Ministry of Agriculture, Food and Rural Affairs (OMAFRA) and Ministère de l'Agriculture, des Pêcheries et de l'Alimentation du Québec

AVERAGE PRICE - \$/cwt - live weight

December YTD	2011		2010	
	low	high	low	high
Quebec Auction				
Kids-all weights	\$7.08	\$139.58	\$8.75	\$125.42
Does/Nannies-all weights	\$13.33	\$145.92	\$11.67	\$149.58
Bucks/Billies	\$93.75	\$352.92	\$75.83	\$285.83
Ontario 14 Auction Markets				
Kids-all weights	\$64.78	\$260.16	\$55.85	\$241.08
Does/Nannies-all weights	\$69.21	\$241.65	\$63.05	\$226.68
Bucks/Billies	-	-	-	-

Sources: Ontario Cattleman's Association, Quebec Electronic Auctions

IMPORTS

November YTD	2011	2010	2009	% chg 11-10	% chg 10-09
Live animal (# of head)	292	1,280	1,179	-77.2%	8.6%
Goat meat (kg)	1,516,356	2,459,604	1,183,522	-38.3%	107.8%

Source: Statistics Canada

Annual *	2010	2009	2008	% chg 10-09	% chg 09-08
Goat cheese (kg)	136,284	141,813	140,289	-3.9%	1.1%

* Data only available on annual basis

Source: Foreign Affairs and International Trade Canada (DFAIT)

EXPORTS

November YTD	2011	2010	2009	% chg 11-10	% chg 10-09
Live animal (# of head)	11	-	-	-	-
Goat meat (kg)	9,882	79,479	70,601	-87.6%	12.6%
Goat cheese (kg)	-	1,349	232	-	481.5%

Source: Statistics Canada

UNITED STATES

GOATS - FEDERALLY INSPECTED

December YTD	2011	2010	2009	% chg 11-10	% chg 10-09
Slaughter (# of head)	584,835	596,495	644,520	-2.0%	-7.5%
November YTD	2011	2010	2009	% chg 11-10	% chg 10-09
Avg Live Weight (lbs)	63.0	62.1	61.4	1.4%	1.1%

Source: USDA

U.S PRICE SUMMARY (\$US/CWT)

Producer Livestock Auction Co, San Angelo, Texas

On January 3, 2012	2011		2010		
	Low	High	Low	High	
Kids	25-40 lbs	180.00	210.00	190.00	204.00
	40-80 lbs	154.00	200.00	170.00	196.00
	80-100 lbs	130.00	162.00	150.00	162.00
Does/Nannies	all weights	70.00	100.00	74.00	100.00
	Bucks/Billies	108.00	150.00	112.00	160.00

Source: USDA

U.S GOAT MEAT EXPORTS (metric tonnes)

November YTD	2011	2010	2009	% chg 11-10	% chg 10-09
Leeward-Windward Islands	32.0	28.5	20.7	12.3%	37.7%
Netherlands Antilles	27.1	1.2	5.4	2158.3%	-77.8%
Cayman Islands	19.3	61.4	40.8	-68.6%	50.5%
Mexico	15.4	0.0	79.8	-	-
Barbados	1.4	0.0	0.0	-	-
Others	2.2	134.4	87.8	-98.4%	53.1%
World Total	97.4	225.5	234.5	-56.8%	-3.8%

Source: USDA, FAS

U.S LIVE GOAT EXPORTS (# of head)

November YTD	2011	2010	2009	% chg 11-10	% chg 10-09
Philippines	2,812	4,299	0	-34.6%	-
Canada	545	2,093	3,215	-74.0%	-34.9%
Japan	349	0	0	-	-
Mexico	129	538	3,783	-76.0%	-85.8%
Uganda	95	0	0	-	-
Others	92	293	1,400	-68.6%	-79.1%
World Total	4,022	7,223	8,398	-44.3%	-14.0%

Source: USDA, FAS